



FOR IMMEDIATE RELEASE

F/m Acceleration Completes Lift Out of \$700 Million Fixed Income Team from First Western Financial (NYSE: MYFW) in Partnership with Lido Advisors and Oakhurst Capital Management.

F/m Acceleration Welcomes 7th Asset Manager to its Innovative Growth Platform

WASHINGTON, DC, and LOS ANGELES, CA, November 19, 2020—F/m Acceleration LLC (www.fmacceleration.com), a growth platform for boutique, lift out and overseas asset managers, announced today it has acquired the fixed income business, team and mutual funds of First Western Capital Management Company, a subsidiary of First Western Financial, Inc. (NYSE:MYFW). The deal reflects a new partnership between F/m Acceleration and Lido Advisors, a nationally recognized wealth advisory firm. The fixed income business, to be jointly owned by F/m and Lido and rebranded as Oakhurst Capital Management, will be the seventh asset manager to join F/m’s innovative growth platform.

“We are excited to expand the roster of innovative, performance-driven asset managers joining the comprehensive F/m Acceleration platform,” announced Dave Littleton, CEO of F/m Acceleration.

“We are pleased to provide a new home to an accomplished fixed income team,” added Alex Morris, President and Chief Investment Officer of F/m Acceleration.

“With this acquisition, we will be able to provide institutional-quality and customized fixed income portfolios for advisors and investors across the US,” stated Jason Ozur, President of Lido Advisors, LLC. “Moving forward, we see powerful potential synergies between our rapidly growing wealth management practice, the robust capabilities of F/m Acceleration, and the talented fixed income team joining Oakhurst Capital Management.”

The veteran fixed income team, with a nearly twenty-five year history, will remain in Los Angeles and continue to serve a diverse client base of high net worth and institutional clients. The team will also continue to manage the fixed income separate accounts and mutual funds currently under their supervision. Their mutual fund trust will be renamed the F/m Funds Trust. The mutual funds will be renamed the Oakhurst Fixed Income Fund, the Oakhurst Short Duration Bond Fund, and the Oakhurst Short Duration High Yield Credit Fund.

“Throughout our history, we have consistently sought to provide our diverse clientele with customized solutions to help them reach their goals,” said Barry Julien, Chief Investment Officer of Oakhurst Capital Management. “With the resources of F/m and Oakhurst, our dedicated team is well-positioned to pursue excellence and risk-adjusted returns across our spectrum of fixed income strategies.”

To learn more, visit: www.fmacceleration.com

About F/m Acceleration LLC

Founded in 2019 by industry veterans and backed by long-term institutional capital, F/m Acceleration empowers growth and independence for boutique, lift out and overseas asset managers. F/m Acceleration provides portfolio managers with institutional-grade investment systems, business operations and marketing support. F/m enables talented managers to focus on what they do best: managing investments and delivering performance. With its manager partners, F/m seeks to provide advisors and institutional investors with access to innovative investment strategies.

About Lido Advisors, LLC

Lido Advisors is a nationally recognized wealth advisory firm headquartered in Los Angeles, California, with offices across the U.S. It executes innovative and comprehensive investment and wealth strategies designed to grow, protect, and maximize its clients' legacies. Lido Advisors is focused on creating an elegant, effective, and responsive client experience that exemplifies its commitment to excellence.

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